

Real help now

List of Support available in Wales for Businesses and Households



Real help for businesses now

Funding and Finance

Scheme/ Initiative	Brief Description	Territorial Extent	Who to contact	Money
Working Capital Scheme	Govt providing banks with guarantees covering 50% of the risk on existing and new working capital portfolios.	UK wide	Participating lenders are: Barclays, HSBC, Lloyds TSB and RBS.	£10bn Commitment by the UK Government
Enterprise Finance Guarantee Scheme	The scheme will support up to £1.3bn of new lending by banks to viable SMEs with working capital or investment needs. Open to business with an annual turnover of up to £25m, seeking loans of £1,000 to £1m, repayable over a period of 10 years.	UK wide	Participating lenders are: Barclays, Clydesdale/Yorkshire Bank, HBOS, HSBC, Lloyds TSB, RBS/NatWest, and Northern Rock	Funded by UK Government
Capital for Enterprise Fund	Capital for Enterprise Fund will allow companies to fund business development by selling debt in exchange for an equity stake in their business. The fund will provide equity and quasi-equity of £250,000 and £2million for companies of up to £50m turnover who have viable business models and growth potential in need of long term capital.	UK wide	Capital for Enterprise Fund Registration Helpline: 0845 459 9780	£50m funded by UK Govt £25m funded by Banks
Single Investment Fund (SIF)	SIF can assist businesses of all sizes with starting up, expansion, modernisation, restructuring and developing new products, processes or services. The business must operate beyond the local market and require help with a project in Wales.	Wales only	Flexible Support for Business Wales www.business-support-wales.gov.uk or telephone 03000 6 03000	Funded by the Welsh Assembly Government
Small Single Investment Fund (Small SIF)	Companies can access grant funding under the Small SIF for general support and strategic mentoring. Businesses need to employ at least 4 staff, provide business-to-business services and have a turnover of over £100,000.	Wales only	Flexible Support for Business Wales www.business-support-wales.gov.uk or telephone 03000 6 03000	Funded by the Welsh Assembly Government

Finance Wales	Finance Wales provides commercial funding to viable SMEs in Wales that may struggle to obtain the full amount of capital they require from the private market	Wales only	Finance Wales www.financewales.co.uk or telephone 029 2033 8100 Customer Service No: 0800 587 4140	Funded by private/ public funds
European Investment Bank loans	EIB loans for SMEs can support all types of investment or expenditure necessary to grow a small business. They are delivered via commercial banks, which will be responsible for evaluating each loan application submitted by a SME.	UK wide	Participating lenders are: Barclays, Alliance and Leicester and Close Brothers.	Funded by European Money
Business Growth project	It will offer a new level of one-to-one support through a specialised relationship management service for SMEs including social enterprises - helping around 6,000 small and medium sized enterprises with potential for growth.	Wales only	Flexible Support for Business Wales www.business-support-wales.gov.uk or telephone 03000 6 03000	Funded by the Welsh Assembly Government & EU funding
Business Health checks	Flexible Support for Business service provides free business healthchecks in Wales, which aims to help businesses through the credit crunch.	Wales Only – Offered in England by Business Link	Flexible Support for Business Wales www.business-support-wales.gov.uk or telephone 03000 6 03000	Funded by the Welsh Assembly Government
New HMRC Business Support Service	Service designed to meet the needs of businesses affected by the current economic conditions to allow businesses who are experiencing difficulty to spread the payment of their HMRC tax bills over a timetable that they can afford.	UK wide	HMRC Business Payment Support Line – 0845 302 1435 Open Mon-Fri 8.00 - 8.00, Sat & Sun 8.00 – 4.00	Funded by UK Government

Training and Employment

Scheme/ Initiative	Brief Description	Territorial Extent	Who to contact	Money
Skills.people.success.	Training support for businesses wanting to train a small team to large organisations who are looking to improve an established training process. The skills.people.success team can help identify learning & development needs, find training at all levels and search for any funding that may be available.	Wales only English equivalent - Train to Gain	Tel: 0845 60 661 60 E-mail: info@skillspeoplesuccess.com	Funded by the Welsh Assembly Government
ReAct	A package of measures to support redundant workers, including:- <ul style="list-style-type: none"> • a training grant for redundant workers to replace outdated skills; • funding to remove barriers to training such as travel and accommodation costs; • a £2,000 wage subsidy for employers who recruit redundant workers plus grant support to enable training for these new workers. 	Wales only	Tel: ReAct Team: 01792 765888 Email: react.team@wales.qsi.gov.uk	Funded by the Welsh Assembly Government
ProAct	Will allow companies to provide additional training for employees who would be put on short time working or made redundant – enables employers facing difficulties to retain skilled workers and enhance skills ready for the upturn.	Wales only	Pilot scheme will initially focus on the automotive sector. The pilot is due to run from Jan- Mar. Tel: 01686 620259	Funded by the Welsh Assembly Government
Employers' Golden Hellos	Part of the 6-month unemployment guarantee package. Incentives of up to £1000 paid to employers to recruit unemployed people. **Further incentive of up to £1500 paid to employers to train unemployed people.	UK wide **England Only	Local Jobcentre Plus office.	Funded by UK Government
Work-focused volunteering	Part of the 6-month unemployment guarantee package. Opportunities to volunteer to help people back into work	UK wide	Local Jobcentre Plus office.	Funded by UK Government

options	habits.			
Help to set up a business	Part of the 6-month unemployment guarantee package. Advice on creating a business plan, plus funding for the first months of trading.	UK wide	Local Jobcentre Plus office.	Funded by UK Government
Doubling of funding to Rapid Response Teams` - £3m to £6m.	Rapid Response Service offered to every employer with 20 or more redundancies and in local communities who have been disproportionately affected by multiple smaller scale redundancies. It includes skills matching, help with jobsearch skills and access to training and re-skilling opportunities.	UK wide	Local Jobcentre Plus office.	Funded by UK Government
Basic Skills Pledge and Grants	Basic Skills Employer Pledge has been developed as part of the National Strategy to reduce the substantial number of adults in Wales with poor literacy and numeracy skills. It is intended for all private and public sector companies and organisations, whatever their size. Grants are available to Employers.	Wales only	Basic Skills Agency Email: walesenquiries@basic-skills.co.uk Or telephone : 01792 765919	Funded by the Welsh Assembly Government

Real Help for Homeowners/Potential Homeowners now

Scheme/ Initiative	Brief Description	Territorial Extent	Who to contact	Money
Mortgage Rescue Scheme	Extra £4.5m for housing associations to buy share of housing to help homeowners struggling to pay mortgage	Wales only England has it's own Mortgage Rescue Scheme	Local councils or housing associations. Plus, the Welsh Assembly Government's Housing Directorate on: 01685 729156 or e-mail: shg@wales.gsi.gov.uk	Funded by Welsh Assembly Govt
Affordable Housing Funding	£42m released to local authorities to build 500 more affordable homes	Wales only England has it's own Affordable Housing Funding	Local housing associations	Funded by Welsh Assembly Govt
Support for Mortgage Interest Scheme	Extended to include mortgages up to £200,000, waiting period reduced to 13 weeks, aimed at workless households. This extension came into effect in January.	UK	Local Jobcentre Plus office.	Funded by UK Government
Stamp Duty Threshold	Stamp duty will no longer be applied to houses valued at £175,000 or less	UK wide	N/A	Funded by UK Government
Homeowner Mortgage Support Scheme	Homeowners able to defer interest payments on their mortgage for up to two years if they've experienced significant and temporary loss of income	UK wide	Participating lenders so far are: HBOS, Nationwide, Abbey, Lloyds TSB, Northern Rock, Barclays, RBS, HSBC	Guaranteed by UK Government
Council Tax Benefit	May be eligible for Council Tax Benefit – subject to income and capital (savings and investments) levels.	UK wide	Your local Council or Jobcentre Plus office.	Funded by Local Councils
Expansion of Free Legal Representation	Government Funded court desks available providing free legal representation at repossession hearings	England & Wales	Community Legal Advice helpline 0845 345 4 345	Legal Services Commission, UK Govt funding
Expansion of debt and eviction helpline	Community Legal Advice helpline will expand the service from July giving advice on housing, debt, employment problems etc	England & Wales	Community Legal Advice helpline 0845 345 4 345	Funded by Legal Services Commission

Civil Justice Council Protocol	Repossessions considered to be last resort, lenders have to demonstrate they discussed all options with struggling homeowners	UK wide	N/A	Funded by UK Government
Action on Second Charge Lending	OFT will bring forward new sector guidance to ensure borrowers treated sympathetically	UK wide	N/A	Funded by UK Government

FURTHER INFORMATION

For further information, please contact:

FINANCE WALES

Tel: 0800 587 4140

Fax: 029 2033 8101

E-mail: info@financewales.co.uk

Website: www.financewales.co.uk

WELSH ASSEMBLY GOVERNMENT – FLEXIBLE SUPPORT FOR BUSINESS

Information Line: 03000 6 03000 Website: www.business-support-wales.gov.uk

HMRC BUSINESS PAYMENT SUPPORT LINE

0845 302 1435

CAPITAL FOR ENTERPRISE FUND REGISTRATION HELPLINE

0845 459 9780

CAREERS WALES

0800 100 900

SKILLS.PEOPLE.SUCCESS

0845 606 6160

CITIZENS ADVICE BUREAU

There are a number of Citizens Advice Bureaux across Wales. For details of your nearest branch, go to: www.citizensadvice.org.uk

COMMUNITY LEGAL ADVICE HELPLINE

0845 345 4345

NATIONAL DEBTLINE

0808 808 4000